

CENTRAL AUCKLAND PARENTS CENTRE INC

TREASURERS REPORT ON FINANCIAL RESULTS FOR THE 12 MONTH PERIOD **1 APRIL 2009 TO 31 MARCH 2010**

1. Financial Performance in Summary

Overall we recorded a gain for the period of \$6207. The 12 month budget projected a loss of -\$2067.

This very positive result is mainly due to increases in funding sources during the period.

- Fundraising and advertising income contributed an additional \$1700 more than expected.
- Income from grants contributed an additional \$10,000 more than budgeted.
- Although antenatal course fees contributed a significant amount of additional income due to the running of extra courses this is largely offset by the added cost of running more courses.

We have continued to closely monitor expenditure; largely costs are within budget and only show negative variances where additional courses have been run or additional expenditure has been made possible by grant funding.

The society's accumulated funds at the end of the year are \$10947.

Total income for the period is \$69,184.

Total expenditure for the period is \$62,977.

Central Auckland Parents Centre will remain GST registered for 2010 with a six monthly reporting period.

As at 31 March 2010 the Society Cheque Account balance is \$10,853, with a further \$28,203 in investment accounts.

2. Income generated from Activities

Subscriptions and Membership

Total Subscription revenue is \$13,527, less levies paid to PCNZ of \$6,658.

The total membership has remained at approx 300 as at 31/3/10 (302 - 2009) and the rate of renewed memberships (excluding committee members) has increased slightly to 16% (10% - 2009).

Childbirth Education and Parent Education Courses

Total income from course fees is \$35651.

Total course expenditure is \$40,984. This figure includes expenditure on resources such as Preparing for Birth books, an empathy belly and TENS machines which were funded with grants.

Antenatal and Practical Parenting

We ran 16 antenatal courses and 16 practical parenting sessions and made a loss of (\$4,735) associated with spending on resources funded by grants.

The demand for enrolments has continued to be high with two antenatal courses run with 11 participants, nine with 12 participants and five with 13 participants.

Baby & You

We ran 12 Baby and You courses over the 12 months. We received community education grant funding for five of these courses and made a loss of (\$1,077), mainly due additional venue costs associated with running extra courses to reduce class sizes.

Moving and Munching

Six Moving and Munching courses were run over the year. We made a small gain of \$689, due to reduced speaker costs.

Tinies to Tots

Two Tinies to Tots courses were planned. Only one was run, making a loss of (\$198) mainly due to higher than budgeted speaker fees.

Special Interest Sessions

One Special Interest session was run with a break even result.

Fundraising

Events

Four fundraising events contributed funds of \$1,960, generated from a Chefs Toolbox evening and silent auction, Fotoman photo shoot, Jaffa Race ticket sales and the Christmas Heirloom evening.

Product Sales

We added additional products (merino wraps, teething beads and Call Me Dad books) to our core range, giving product sales income of \$1,220 (approx 17% margin).

Tens Machine Hire

We purchased three additional TENS machines to add to our existing two machines. Demand for hiring is constant and contributed funds of \$1,040.

Other Income

The most significant item was grants funding of \$18,223. Ten applications were made in 2009/10, all but one was successful in receiving some of the funding applied for and three applications were fully funded.

3. Expenditure

Supplies and Office Expenses

Office costs of \$988.00 were significantly lower than in prior years and under budget (\$1100). This was mainly due to reduced costs of the following expense items

- The good copying rate we receive from Documents by Design
- Bulk buying of folders to reducing freight costs.
- No major mail outs to membership during 2009

Other Expenses

No assets were purchased or sold in 2009/10 and no assets were written off.

One advertising debtor was written off.

- \$350 Early Years Equipment Hire for newsletter advertising

4. Conclusion

We head into the 2011 financial year with a strong bank balance and significantly increased reserves, which reverses the trend of reducing reserves through posting a deficit for several years in a row.

These reserves will allow us to fund the 50th anniversary event without the need for additional fundraising events or grant applications.

2011 will see us review and evaluate both income and expenditure, including;

- Baby & You course fees, which have been static for the past 10 years and are no longer self-supporting, meaning that with increasing course costs are largely reliant on grant funding to break even.
- Maintaining good control on consumable expenditure items buy using supplier accounts, bulk buying and avoiding freight costs.
- A review of honoraria payment procedures will take place due to the recommendation from the audit review that withholding tax is applicable to all honoraria payments.